NICKEL ONE RESOURCES INC.

(An Exploration Stage Company)

(Unaudited - Expressed in Canadian Dollars)

Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2018 and 2017

Index

Notice of non-review of condensed interim consolidated financial statements

The attached condensed interim consolidated financial statements for the nine-month period ended September 30, 2018 have not been reviewed by the Company’s auditors.

NICKEL ONE RESOURCES INC.
(An Exploration Stage Company)
Condensed Interim Consolidated Statements of Financial Position as at
(Unaudited - Expressed in Canadian Dollars)

	Note	September 30, 2018	December 31, 2017
Assets			
Current assets:			
Cash		$ 3,152	$ 37,048
Sales tax receivable		2,252	3,235
Loans receivable	4	17,884	96,611
Prepaid expense and deposits		27,921	9,635
Mineral property	6	460,747	-
		$ 511,956	$ 146,529
Liabilities and Shareholders' Deficit			
Current liabilities:			
Accounts payable and accrued liabilities		$ 453,052	$ 371,893
Current loans payable	8	-	27,000
Loans payable to related parties	12	3,500	3,500
		456,552	402,393
Shareholders' deficit:			
Capital stock	9	5,727,240	5,087,594
Share subscription received	9	-	35,000
Reserves	9	636,785	644,285
Deficit		(6,308,621)	(6,022,743)
		55,404	(255,864)
		$511,956	$ 146,529

Nature and continuance of operations (Note 1)

On behalf of the Board:

"Raymond Strafehl" Director *"Scott Jobin-Bevans"* Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

NICKEL ONE RESOURCES INC.

(An Exploration Stage Company)
Condensed Interim Consolidated Statements of Operations and Comprehensive Loss
(Unaudited - Expressed in Canadian Dollars)

	Note	3 Months Ended September 30, 2018	3 Months Ended September 30, 2017	9 Months Ended September 30, 2018	9 Months Ended September 30, 2017
Expenses					
Consulting		$ 36,000	$ 36,000	$ 196,000	$ 129,672
Professional fees		(14,777)	-	18,051	30,259
Transfer agent and filing fees		3,183	3,001	24,010	18,791
Investor relations		180	17,042	7,038	112,636
Exploration and evaluation	7	1,125	-	2,968	84,522
Foreign exchange loss (gain)		102	-	245	-
General and administrative		(1,112)	3,735	9,684	19,148
Rent		3,675	3,000	19,584	9,000
Share-based compensation	9	-	-	-	14,820
Travel and promotion		-	379	19,581	20,898
Results from operations		(28,376)	(63,157)	(297,161)	(439,746)
Other items					
Interest income	4	443	403	1,283	1,178
Amortization of flow-through premium liability		-	-	-	5,408
Gain on debt settlement	8	-	-	10,000	20,481
Loss on investments		-	-	-	(45,682)
		443	403	11,283	(18,615)
Comprehensive loss from the period		(27,933)	(62,754)	(285,878)	(458,361)
Loss per share – basic and diluted		$ (0.00)	$ (0.00)	$ (0.01)	$ (0.01)
Weighted average number of common shares outstanding – basic and diluted		51,597,944	39,560,553	31,325,643	35,557,486

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

NICKEL ONE RESOURCES INC.
(An Exploration Stage Company)
Condensed Interim Consolidated Statements of Cash Flows for the Nine Months ended September 30,
(Unaudited - Expressed in Canadian Dollars)

	Note		2018		2017
OPERATING ACTIVITIES					
Net loss for the period		$	(285,878)	$	(458,361)
Items not involving cash					
Share-based compensation	9		-		14,820
Amortization of flow-through premium liability			-		(5,408)
Interest income	4		(1,274)		(1,154)
Gain on debt settlement	8		(10,000)		(20,481)
Loss on investments			-		45,682
Change in non-cash working capital items:					
Sales tax receivable			983		6,489
Prepaid expense and deposits			(18,286)		63,452
Accounts payable and accrued liabilities			81,159		62,424
			(233,296)		(292,537)
INVESTING ACTIVITIES					
Exploration and evaluations	6		(94,496)		-
Investments	5		-		(37,955)
			(94,496)		(37,955)
FINANCING ACTIVITIES					
Proceeds from private placement	9		341,000		346,832
Private placement shares issuance costs	9		(3,104)		(5,384)
Proceeds from warrants exercised	9		8,000		-
Subscriptions received in advance	9		(35,000)		-
Loan repayment	9		(17,000)		-
Loan from related party	12		-		1,500
			293,896		342,948
Increase (decrease) in cash			(33,896)		12,456
Cash, beginning of the period			37,048		746
Cash, end of the period		$	3,152	$	13,202
Non-cash item:					
Residual value of units	9	$	(7,500)	$	-
Share for debt	9				34,135
Shares issued for mineral property acquisition	9	$	286,250	$	-

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

NICKEL ONE RESOURCES INC.
(An Exploration Stage Company)
Condensed Interim Consolidated Statements of Changes in Shareholders' Equity
(Unaudited - Expressed in Canadian Dollars)

		Capital Stock					
	Note	Shares	Amount	Subscriptions Received	Reserves	Deficit	Total shareholders' deficit
Balance at December 31, 2016		31,941,226	$ 4,783,288	$ -	$ 558,188	$ (5,397,498)	$ (56,022)
Share-based compensation	9	-	-	-	14,820	-	14,820
Shares for debt	9	682,697	34,135	-	-	-	34,135
Private placements	9	6,936,630	346,832	-	-	-	346,832
Private placement issuance costs	9	-	(6,361)	-	977	-	(5,384)
Loss for the period		-	-	-	-	(458,361)	(458,361)
Balance at September 30, 2017		39,560,553	$ 5,157,894	$ -	573,985	$ (5,855,859)	$ (123,980)

Balance at December 31, 2017		39,560,553	$ 5,087,594	35,000	$ 644,285	$ (6,022,743)	$ (255,864)
Private placements	9	6,820,000	341,000	(35,000)	-	-	306,000
Private placement issuance costs	9	-	(3,104)	-	-	-	(3,104)
Shares issued for mineral property acquisition	9	5,000,000	275,000	-	-	-	275,000
Shares issued for finder's fee	9	250,000	11,250	-	-	-	11,250
Warrants exercised	9	100,000	15,500	-	(7,500)	-	8,000
Loss for the period		-	-	-	-	(285,878)	(285,878)
Balance at September 30, 2018		51,730,553	$ 5,727,240	$ -	$ 636,785	$ (6,308,621)	$ 55,404

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

1. Nature and continuance of operations

Nickel One Resources Inc. (“Nickel One” or the "Company") is a mineral exploration and development company listed on the TSX Venture Exchange (“TSX-V”) under the symbol “NNN” and is engaged in the exploration of mineral properties. The address of the Company's corporate head office and principal place of business is 550 - 800 West Pender Street, Vancouver, BC, V6C 2V6.

On February 23, 2016, Redline Resources Inc. (“Redline”) completed its share exchange transaction (the “Transaction”) between Tyko Resources Inc. (“Tyko”) and Redline, pursuant to which Redline acquired all of the issued and outstanding common shares of Tyko (being 13,036,966 common shares, the “Tyko Shares”) in exchange for the issuance of common shares of Redline on the basis of one common share of Redline for each of Tyko’s common shares outstanding. Upon completion of the Transaction, Redline changed its name to Nickel One Resources Inc. and Tyko became a wholly-owned subsidiary of the Company.

The business of exploring for minerals involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The recoverability of the carrying value of exploration properties and the Company’s continued existence are dependent upon the preservation of its interest in the underlying properties, the discovery of economically recoverable reserves, the achievement of profitable operations, or the ability of the Company to raise alternative financing, if necessary, or alternatively upon the Company’s ability to dispose of its interests on an advantageous basis. These material uncertainties may cost significant doubt as to the Company’s ability to continue as a going concern.

The Company's ability to continue as a going concern is dependent upon its ability to fund its exploration and evaluation programs. These financial statements do not reflect the adjustments to the carrying value of assets and liabilities and the reported expenses and statement of financial position classification that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of business operations. Such adjustments could be material.

The condensed interim consolidated financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) for interim information, specifically International Accounting Standards (“IAS”) 34 – *Interim Financial Reporting*. In addition, the condensed interim consolidated financial statements have been prepared using interpretations issued by the International Financial Reporting Interpretation Committee (“IFRIC”) and the same accounting policies and methods of their application as the most recent annual financial statements of the Company. These condensed interim consolidated financial statements do not include all disclosures normally provided in the annual financial statements and should be read in conjunction with the Company’s audited financial statements for the year ended December 31, 2017. In management’s opinion, all adjustments necessary for fair presentation have been included in these condensed interim consolidated financial statements. Interim results are not necessarily indicative of the results expected of the year ended December 31, 2018.

The condensed interim consolidated financial statements were approved by the Board of Directors on November 29, 2018.

2. Basis of presentation

The condensed interim consolidated financial statements have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss or available for sale, which are stated at fair value. All dollar amounts presented are in Canadian dollars unless otherwise specified. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting except for cash flow information.

3. Summary of significant accounting policies

Principles of consolidation

These consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries. Tyko Resources Inc and Nortec Mineral Oy ("Nortec") All inter-company transactions and balances have been eliminated upon consolidation.

New and revised standards and interpretations

The accounting policies applied in the preparation of these condensed interim financial statements are consistent with those applied and disclosed in the Company's audited financial statements for the year ended December 31, 2017, except for the adoption, on January 1, 2018, of IFRS 9, *Financial Instruments: Classification and Measurement* ("IFRS 9"), which has an initial application as at this date.

IFRS 9*, Financial Instruments* (new; to replace IAS 39)

IFRS 9 uses a single approach to determine whether a financial asset is classified and measured at amortized cost or fair value, replacing the multiple rules in IAS 39, *Financial Instruments: Recognition and Measurement* ("IAS 39"). The approach in IFRS 9 is based on how an entity manages its financial instruments and the contractual cash flow characteristics of the financial asset. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward in IFRS 9 and, therefore, the accounting policy with respect to financial liabilities is unchanged.

New standards and interpretations not yet adopted

Certain new standards, interpretations, amendments and improvements to existing standards were issued by the IASB or IFRIC that are mandatory for future accounting periods. The following have not yet been adopted by the Company and are being evaluated to determine their impact:

- IFRS 16 – Leases: New standard to establish principles for recognition, measurement, presentation and disclosure of leases with an impact on lessee accounting, effective for annual periods beginning on or after January 1, 2019.

4. Loan receivable

Upon completion of the Transaction, the Company acquired a $13,629 loan receivable from Redline Minerals Inc. ("RMI") comprised of a principal balance of $4,175 and accrued interest of $9,454. The Chief Executive Officer of RMI was also the Chief Executive Officer of Redline prior to the completion of the Transaction and is a director of Nickel One. Interest is payable on the loan at the rate of 10% per annum and the principal plus interest is due at the earliest of twelve months following the first advance on May 4, 2012 under the loan agreement or the date RMI obtains financing sufficient to repay the loan amount outstanding. The loan is secured against RMI's current and hereafter-acquired assets.

At September 30, 2018, the total outstanding amount of the loan plus accrued interest was $17,884 (December 31, 2017, $16,611).

(Unaudited - Expressed in Canadian Dollars)

5. Investments

The Company had an investment in common shares of Canadian International Minerals Inc. (“CIN”) and Micron Waste Technologies Inc. (“MWM”, formerly Finore Mining Inc). The fair value of the listed investment has been determined directly by reference to published price quotations in an active market. Realized and unrealized gains and losses are reflected in profit or loss.

In January 2017, the Company sold all CIN shares for net proceeds of $21,673.

In November 2017, the Company sold all MWM shares for net proceeds of $32,157.

6. Mineral property

Acquisition of LK Project

On January 31, 2017, the Company signed a Definitive Agreement with Micron for the purchase of 100% of Nortec Mineral Oy (Nortec), a wholly owned subsidiary of Micron which holds the Lantinen Koillismaa Platinum Group Element-Copper-Nickel (PGE-Cu-Ni) project (“LK Project”) located in North-central Finland.

On February 28, 2018, the Company completed the acquisition pursuant to the Definitive Agreement. The Company paid Micron 5,000,000 common shares of Nickel One and 2,500,000 common share purchase warrants, exercisable at $0.12 for 24 months. On May 8, 2018, the Company issued 250,000 finder’s fee shares in connection with the acquisition.

The following table summarizes the allocation of the purchase price and related acquisition costs to the fair value of the assets acquired and liabilities assumed of Nortec at the date of acquisition:

Cash	$	152,847
Purchase price (5,000,000 common shares)		275,000
Transaction costs (250,000 common shares)		11,250
Total cost of acquisition	**$**	**439,097**
Cash and cash equivalents	$	4,932
Prepaid expensed and deposits		15,330
Sales tax receivable		6,449
Accounts payable and accrued liabilities		(48,361)
Mineral property		460,747
Net identifiable assets acquired	**$**	**439,097**

(Unaudited - Expressed in Canadian Dollars)

7. Exploration and evaluation expenditures

The Company performed the following work on their properties during the period:

	September 30, 2018	December 31, 2017
Manitouwadge:		
Assays and surveying	$ -	$ 820
Claims	1,846	26,833
Field costs	-	15,194
Report	-	7,000
Mobilization/ demobilization	-	19,095
	-	68,942
LK Project:		
Report	1,122	62,286
Travel and support	-	4,964
	-	67,250
	$ 2,968	$ 136,192

Manitouwadge

The Company conducts exploration and evaluation expenditures on a property consisting of 71 legacy mining claims, 832 mining cell claims as of April 10th, located in Northwestern Ontario and held 100% by the Company.

8. Loans payable

	September 30, 2018	December 31, 2017
Loans payable and accrued interest	$ -	$ 27,000
	$ -	$ 27,000

During the nine months ended September 30, 2018, the Company paid off $17,000 of the loans payable in cash. In addition, the Company negotiated a settlement for the $10,000 outstanding balance from prior periods and recognized a gain on forgiveness of debt.

9. Capital stock

Tyko was authorized to issue an unlimited number of common shares with no par value. Pursuant to the closing of the Transaction on February 23, 2016, Redline acquired all the issued and outstanding shares of Tyko as described in Notes 1 and 4 in exchange for the 13,036,966 common shares of Redline, which subsequently changed its name to Nickel One Resources Inc. A finder's fee of 976,848 common shares was issued in connection with the Transaction.

The authorized capital stock of Nickel One consists of an unlimited number of common shares with no par value.

(Unaudited - Expressed in Canadian Dollars)

9. Capital stock (continued)

Transactions for the nine months ended September 30, 2018 were as follows:

Private placement

On April 27, 2018, the Company completed a non-brokered private placement of 6,820,000 units at a price of $0.05 per unit for gross proceeds $341,000. Each unit consists of one common share and one half common share purchase warrant. Each whole common share purchase warrant is exercisable into one common share for a period of two years from closing at a price of $0.10 per share.

Shares for mineral property

On February 28, 2018, the Company issued 5,000,000 common shares and 2,500,000 common share purchase warrants at a price of $0.12 for the acquisition of 100% interest in LK Project in Finland. In connection with the acquisition, the Company issued 250,000 common shares at the fair market price as finder' fees.

Transactions for the year ended December 31, 2017 were as follows:

Private placement

On April 12, 2017, the Company completed the first tranche of a non-brokered private placement and issued 2,250,000 units at a price of $0.05 per unit for gross proceeds of $112,500. On June 21, 2017, the Company closed the second tranche of the private placement and issued 4,686,630 units at a price of $0.05 per unit for gross proceeds of $234,332. Each unit consists of one common share and one half common share purchase warrant. Each whole common share purchase warrant is exercisable into one common share for a period of two years from closing at a price of $0.08 per share. In connection with the financings, $1,400 in cash and 32,000 warrants valued at $977 were paid as finders' fees and $3,984 were incurred as share issuance costs.

Shares for debt

On April 5, 2017, the Company issued 682,697 common valued at $34,135 to settle $54,616 in accounts payable, resulting in a gain on debt settlement of $20,481.

Warrants

The Company uses the residual approach when allocating the fair value of the share purchase warrants issued in conjunction with the offering of units through a private placement. The Company determines the fair value of the common share and the residual value is allocated to the share purchase warrant for unit offerings that contain a common share and a share purchase warrant.

The number and weighted average exercise prices of warrants are as follows:

	Number of warrants	Weighted average exercise price
Outstanding warrants, December 31, 2016	6,801,982	$0.14
Granted	3,500,315	$0.08
Outstanding warrants, December 31, 2017	10,302,297	$0.12
Granted	5,910,000	$0.11
Exercised	(100,000)	$0.08
Forfeited	(4,524,667)	$0.15
Outstanding warrants, September 30, 2018	11,587,630	$0.10

(Unaudited - Expressed in Canadian Dollars)

9. Capital stock (continued)

Warrants

As at September 30, 2018, warrants enabling the holders to acquire common shares are as follows:

Expiry date (mm/dd/yyyy)	Number of warrants	Weighted average remaining life in years	Weighted average exercise price
10/12/2018	*413,750	0.03	$0.12
12/05/2018	1,863,565	0.18	$0.12
04/12/2019	1,157,000	0.53	$0.08
06/21/2019	2,243,315	0.72	$0.08
02/28/2020	2,500,000	1.41	$0.12
03/19/2020	3,360,000	1.47	$0.10
04/27/2020	50,000	1.58	$0.10
	11,587,630	0.90	$0.10

* Subsequent to the quarter ended September 30, 2018, 413,750 warrants were expired.

The fair value of warrants issued during the year was calculated using a Black Scholes option pricing model with the following assumptions:

	2018	2017
Forfeiture rate	0.00%	0.00%
Estimated risk-free rate	1.78%	0.73%
Expected volatility	138%	125%
Estimated annual dividend yield	0.00%	0.00%
Expected life of options	2 years	2 years

On January 2, 2018, 100,000 warrants were exercised at a price of $0.08 per share for gross proceeds of $8,000. Accordingly, the related warrants reserves of $7,500 was reallocated to capital stock by using a residual value approach.

Stock options

The Company has established a rolling stock option plan ("Option Plan") enabling the directors to grant options to employees, officers, directors, and consultants of the Company. From time to time, shares may be reserved by the Board, in its discretion, for options under the Option Plan, provided that the total number of shares reserved for issuance by the Board shall not exceed 5% of the issued and outstanding listed shares (on a non-diluted basis) as at the date of grant. Options are non-assignable and may be granted for a term not exceeding that permitted by the Exchange, currently ten years. All stock options issued are subject to vesting terms. Options issued to directors, vest in the amount of 25% every three months from the date of grant; and options issued to officers and/or consultants vest in 12 months depending on date of grant and nature of service. The exercise price of each option equals the market price, minimum price, or discounted market price of the Company's shares as calculated on the date of grant.

(Unaudited - Expressed in Canadian Dollars)

9. Capital stock (continued)

Stock options (continued)

Share-based payments relating to options vested during the period ended September 30, 2018 using the Black-Scholes option pricing model was $nil (December 31, 2017 - $14,820), which was recorded as reserves on the statements of financial position and as share-based compensation expense on the statement of operations and comprehensive loss. The associated share-based compensation expense for the options granted during the period was calculated based on the following assumptions:

	2018	2017
Forfeiture rate	0.00%	0.00%
Estimated risk-free rate	0.00%	0.00%
Expected volatility	0.00%	0.00%
Estimated annual dividend yield	0.00%	0.00%
Expected life of options	N/A	N/A

The number and weighted average exercise prices of the stock options are as follows:

	Number of options	Weighted average exercise price
Outstanding options, December 31, 2016	2,075,000	$0.15
Cancelled	(500,000)	($0.15)
Outstanding options, December 31, 2017 and September 30, 2018	1,575,000	$0.15

As at September 30, 2018, the Company has outstanding stock options exercisable as follows:

Expiry date (mm/dd/yyyy)	Number of options outstanding	Weighted average remaining life in years	Exercise price	Number of options exercisable
03/29/2021	1,575,000	2.50	$0.15	1,575,000
	1,575,000	2.50	$0.15	1,575,000

10. Nature and extent of risks arising from financial instruments

The Company's financial instruments are exposed to certain risks, including credit risk, liquidity risk, market risk and interest rate risk. Management believes the Company's not exposed to significant market or interest rate risk.

The Company's financial instruments consist of cash, sales tax receivable, loan receivable, loans payable, loans payable to related parties, and accounts payable and accrued liabilities. The fair values of financial assets and financial liabilities approximate their carrying amounts due to the short-term maturity of the instruments.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Company to credit risk consist of cash and receivables. The Company's cash is held through a large Canadian financial institution. The Company’s receivables consist of sales tax receivable due from the Government of Canada and Finland of $2,252 (December 31, 2017 - $3,235), and loans receivable of $17,884 (December 31, 2017 - $96,611).

(Unaudited - Expressed in Canadian Dollars)

10. Nature and extent of risks arising from financial instruments (continued)

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Company manages liquidity risk through the management of its capital structure, as outlined in Note 11 of these financial statements. As at September 30, 2018, the Company had a cash balance of $3,152 (December 31, 2017 - $37,048) to settle current liabilities of $456,552 (December 31, 2017 - $402,393). The Company will need to raise sufficient funds to meet its obligations.

Other Market Price Risk

The Company is exposed to price risk with respect to commodity and equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. Commodity price risk is defined as the potential adverse impact on profit or loss and economic value due to commodity price movements and volatilities. The Company closely monitors commodity prices of gold, silver and copper, individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company.

11. Capital management

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the exploration and development of mineral properties. The board of directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The Company defines capital to include all components of equity. In order to carry out the planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional amounts as needed. There were no changes in the Company's approach to capital management during the quarter ended September 30, 2018. The Company is not subject to externally imposed capital requirements.

The Company sets the amount of capital in proportion to risk. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may issue common shares through private placements.

12. Related party transactions

a) Key management compensation

Key management consists of the Company's directors and officers. In addition to management and consulting fees paid to these individuals, or companies controlled by these individuals, the Company provides non-cash benefits. Remuneration of key management includes the following:

	Nine months ended September 30, 2018	Year ended December 31, 2017
Salaries and consulting fees	148,000	84,000
Share-based compensation	Nil	11,606
Total remuneration	148,000	95,606

12. Related party transactions (continued)

a) Key management compensation (continued)

Related party transactions and balances not disclosed elsewhere in these financial statements are as follows:

- The balance payable to related parties as at September 30, 2018 was $177,474 (December 31, 2017 - $134,481) and is included in accounts payable and accrued liabilities. These payables are unsecured, non-interest bearing and are expected to be repaid under normal trade terms.

- Loans payable to related parties as at September 30, 2018 consists of a $3,500 (December 31, 2017 - $3,500) loan from a former director and a director. The loan is non-interest bearing, unsecured and has no fixed terms of repayment.

b) Other transactions

During the year ended December 31, 2016, the Company incurred $10,000 in Transaction fees to the President. During the nine months ended September 30, 2018, the Company negotiated a settlement of another outstanding loan of $10,000 from prior periods and recognized a gain on forgiveness of debt.

On April 1, 2016, the Company entered into an office lease agreement with a company controlled by the Chief Financial Officer for a 12-month term at $1,000 per month.

13. Segmented Information

The Company has one reportable operating segment being the acquisition, exploration and evaluation of mineral properties. For the years presented, all of the Company's assets are located in Canada and Finland.